

Airport & Airway Trust Fund

20X8103

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Airport & Airway Trust Fund

20X8103

Noteworthy News

¹ There are no Noteworthy News items for April 2007.

Airport & Airway Trust Fund
20X8103
Trial Balance (Preliminary)
March 31, 2007 Through April 30, 2007
Preliminary

Run Date: 05/02/07

Run Time: 08:28:48

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	100,000,754.77	1,488,374,160.35	1,588,374,000.00	915.12
1340	ACCRUED INCOME RECEIVABLE	98,792,018.93	40,235,972.33	8,237,078.24	130,790,913.02
1610	PRINCIPAL ON INVESTMENTS	9,816,284,000.00	1,003,374,000.00	576,602,000.00	10,243,056,000.00
	TOTAL ASSETS	10,015,076,773.70	2,531,984,132.68	2,173,213,078.24	10,373,847,828.14
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	11,083,839,220.00	585,000,000.00	0.00	10,498,839,220.00
	TOTAL LIABILITIES	11,083,839,220.00	585,000,000.00	0.00	10,498,739,220.00
	TOTAL NET ASSETS	(1,068,762,446.30)	3,116,984,132.68	2,173,213,078.24	(124,991,391.76)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	6,786,439,321.55	0.00	0.00	6,786,439,321.55
	TOTAL CAPITAL	6,786,439,321.55	0.00	0.00	6,786,439,321.55
INCOME					
5311	INTEREST ON INVESTMENTS	221,559,962.15	8,237,078.24	48,634,132.68	261,957,016.59
5800	AVIATION FUEL (OTHER THAN GAS)	(533,260,000.00)	0.00	28,169,000.00	(505,091,000.00)
5800	TRANSPORTATION PERSONS BY AIR	3,473,254,000.00	0.00	625,879,000.00	4,099,133,000.00
5800	USE OF INTL AIR FACILITIES	849,490,000.00	0.00	162,568,000.00	1,012,058,000.00
5800	TRANSPORTATION OF PROPERTY	254,026,000.00	0.00	42,960,000.00	296,986,000.00
5800	AVIATION GASOLINE	23,303,000.00	0.00	2,932,000.00	26,235,000.00
5800	AVIATION FUEL COMMERCIAL USE	553,768,000.00	0.00	40,866,000.00	594,634,000.00
5890	REFUND OF AVIATION	(125,303,000.00)	0.00	0.00	(125,303,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	104,443,000.00	0.00	0.00	104,443,000.00
5890	REFUND OF TRANS TAXES AND INTL AIR	(1,829,000.00)	0.00	0.00	(1,829,000.00)
	TOTAL INCOME	4,819,451,962.15	8,237,078.24	952,008,132.68	5,763,223,016.59
EXPENSES					
5765	TRANSFERS DEPT OF TRANSPORTATION	12,674,653,730.00	585,000,000.00	585,000,000.00	12,674,653,730.00
	TOTAL EXPENSES	12,674,653,730.00	585,000,000.00	585,000,000.00	12,674,653,730.00
	TOTAL EQUITY	(1,068,762,446.30)	593,237,078.24	1,537,008,132.68	(124,991,391.86)
	BALANCE	0.00	3,710,221,210.92	3,710,221,210.92	0.00

* Includes prior period adjustment of \$387,628,000.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

Airport & Airway Trust Fund
20X8103
Balance Sheet (Preliminary)
April 30, 2007

Preliminary

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>915.12</u>	\$ 915.12
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Receivables

Interest Receivable	\$ <u>130,790,913.02</u>	\$ 130,790,913.02
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Investments

1 Principal On Investments	\$ <u>10,243,056,000.00</u>	
Net Investments		\$ <u>10,243,056,000.00</u>

TOTAL ASSETS		\$ <u><u>10,373,847,828.14</u></u>
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LIABILITIES & EQUITY

Liabilities

Other Payables	\$ <u>10,498,839,220.00</u>	\$ 10,498,839,220.00
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Equity

2 Beginning Balance	\$ 6,786,439,321.55	
Net Change	<u>(6,911,430,713.41)</u>	
3 Total Equity		\$ <u>(124,991,391.86)</u>

TOTAL LIABILITIES & EQUITY		\$ <u><u>10,373,847,828.14</u></u>
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1 Details about principal holdings and investment transaction data can be viewed at
<http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes prior period adjustment of \$387,628,000.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

3 Congress has the authority to appropriate amounts in excess of currently available trust fund assets.

Airport & Airway Trust Fund
20X8103
Income Statement (Preliminary)
For the Period October 1, 2006 Through April 30, 2007

Preliminary

\$

	Current Month		Year-To-Date	
Revenue				
Aviation Fuel (Other than Gas)	\$	(28,169,000.00)	\$	(505,091,000.00)
Aviation Fuel Commercial Use		(40,866,000.00)		594,634,000.00
Aviation Gasoline		(2,932,000.00)		26,235,000.00
Transportation of Property		(42,960,000.00)		296,986,000.00
Transportation Persons by Air		(625,879,000.00)		4,099,133,000.00
Use of Intl Air Facilities		(162,568,000.00)		1,012,058,000.00
Gross Revenue	\$	<u>(903,374,000.00)</u>	\$	<u>5,523,955,000.00</u>
Refunds and Credits				
Refund of Aviation	\$	0.00	\$	(125,303,000.00)
Refund of Aviation Fuel Other		0.00		104,443,000.00
Refund of Trans Taxes and Intl Air		0.00		(1,829,000.00)
Subtotal:Refunds and Credits		0.00		(22,689,000.00)
Net Revenue	\$	<u>(903,374,000.00)</u>	\$	<u>5,501,266,000.00</u>
Investment Income				
1 Interest on Investments	\$	(40,397,054.44)	\$	261,957,016.59
Net Receipts	\$	<u>(943,771,054.44)</u>	\$	<u>5,763,223,016.59</u>
;				
Subtotal Outlays	\$	<u>0.00</u>	\$	<u>0.00</u>
NDITURE TRANSFERS				
Transfers Dept of Transportation		0.00		12,674,653,730.00
2 Subtotal NonExpenditures		0.00		12,674,653,730.00
Total Outlays/Transfers	\$	<u>0.00</u>	\$	<u>12,674,653,730.00</u>
NET INCREASE/(DECREASE)	\$	<u>(943,771,054.44)</u>	\$	<u>(6,911,430,713.41)</u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	8,398,160.35	\$	205,392,716.51
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2 Non-expenditure transfers are reported on the accrual basis.

Airport & Airway Trust Fund
20X8103
Budget Reconciliation (Preliminary)
April 30, 2007

Preliminary

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
A&A C/I		Interest on Investments(Cash)	205,392,716.51
580017		Aviation Fuel (Other than Gas)	(505,091,000.00)
580018		Transportation Persons by Air	4,099,133,000.00
580019		Use of International Air Facilities	1,012,058,000.00
580020		Transportation of Property	296,986,000.00
580021		Aviation Gasoline	26,235,000.00
580022		Aviation Fuel Commercial Use	594,634,000.00
589012		Refund of Aviation Gas	(125,303,000.00)
589014		Refund of Aviation Fuel Other than Gas	104,443,000.00
589017		Refund of Trans Taxes and Intl Air	(1,829,000.00)
411400	D	Appropriated Trust Fund Receipts	5,706,658,716.51
		Rescissions - DOT	0.00
		Rescissions - OST	0.00
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	0.00
576510		Transfers to DOT	(10,498,839,220.00)
412700	D	Amounts Approp from Specific Treasury MTF - Payable	(10,498,839,220.00)
576510		Transfers to DOT	(4,390,000,000.00)
576530		Transfer to OST - 69X8304	0.00
		Return of Cancelled Appropriations	0.00
412900	D	Amounts Approp from Specific Treasury MTF - Transfers Out	(4,390,000,000.00)
633001		CMIA Interest Expense	0.00
490200	D	Expended Authority - Paid	0.00
438400	D	Temporary Reduction Returned by Appropriation	(82,790,000.00)
		Less entry to bring authority rescinded in prior year forward as current year authority	82,790,000.00
			0.00
439400	D	Receipts Unavailable for Obl. Upon Collection (Beg)	6,629,422,708.61 *
		Rescinded amount made available (FY 2006)	82,790,000.00
A&A C/I		Interest on Investments(Cash)	205,392,716.51
580017		Aviation Fuel (Other than Gas)	(505,091,000.00)
580018		Transportation Persons by Air	4,099,133,000.00
580019		Use of International Air Facilities	1,012,058,000.00
580020		Transportation of Property	296,986,000.00
580021		Aviation Gasoline	26,235,000.00
580022		Aviation Fuel Commercial Use	594,634,000.00
589012		Refund of Aviation Gas	(125,303,000.00)
589013		Refund of Aviation Fuel Other than Gas	104,443,000.00
589017		Refund of Trans Taxes and Intl Air	(1,829,000.00)
576500		Transfers Dept of Transportation	(12,674,653,730.00)
576500		Transfer to OST - 69X8304	0.00
439400	D	Receipts Unavailable for Obligation Upon Collection	255,782,304.88
420100		Total Actual Resources - Collected	8,926,398,198.61
		EDIT CHECK:	
101010		Fund Balance with Treasury	915.12
161010		Certificates of Indebtedness	10,243,056,000.00
215000		Liability For Allocation	(10,498,839,220.00)
		Total Net Assets	(255,782,304.88)
		Edit Check (439400+412400)	255,782,304.88
			0.00

* Includes prior period adjustment of \$387,628,000.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

Airport & Airway Trust Fund
20X8103
FACTS II Adjusted Trial Balance (Preliminary)
04/30/2007

Preliminary

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010		E	915.12
1610		B	7,893,312,000.00
1610		E	10,243,056,000.00
4114	D	E	5,706,658,716.51
4124	D	E	0.00
4127	D	B	(2,214,185,490.00)
4127	D	E	(10,498,839,220.00)
4129	D	E	(4,390,000,000.00)
4201		B	8,926,398,198.61
4201		E	8,926,398,198.61
4384	D	B	(82,790,000.00)
4384	D	E	0.00
4394	D	B	(6,629,422,708.61)
4394	D	E	255,782,304.88
4902	D	E	0.00
			0.00

Airport and Airway
20X8103
Payable Spreadsheet (Preliminary)

2150 Payable	As of 09/30/06	Transfers 10/06	Balance 10/06	New Authority	Transfers 11/06	Balance 11/06	Transfers 12/06	New Authority	Balance 12/06	Transfers 1/07	Balance 1/07	Transfers 2/07	New Authority	Balance 2/07	Transfers 3/07	New Authority	Balance 3/07	Transfers 4/07	Balance 4/07
Transfer Authority - DOT	2,214,185,490.00	0.00	2,214,185,490.00	1,140,367,369.00	316,000,000.00	3,038,552,859.00	679,700,000.00	3,214,732,743.00	5,573,585,602.00	1,365,000,000.00	4,208,585,602.00	464,300,000.00	90,792,183.00	3,835,077,785.00	980,000,000.00	8,228,761,435.00	11,083,839,220.00	585,000,000.00	10,498,839,220.00
Transfer Authority - OST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	2,214,185,490.00	0.00	2,214,185,490.00	1,140,367,369.00	316,000,000.00	3,038,552,859.00	679,700,000.00	3,214,732,743.00	5,573,585,602.00	1,365,000,000.00	4,208,585,602.00	464,300,000.00	90,792,183.00	3,835,077,785.00	980,000,000.00	8,228,761,435.00	11,083,839,220.00	585,000,000.00	10,498,839,220.00
Current Payable	2,214,185,490.00		2,214,185,490.00			3,038,552,859.00			5,573,585,602.00		4,208,585,602.00			3,835,077,785.00			11,083,839,220.00		10,498,839,220.00
				Authority YTD	Transfers YTD		Transfers YTD	Authority YTD		Transfers YTD		Transfers YTD	Authority YTD		Transfers YTD	Authority YTD		Transfers YTD	
				1,140,367,369.00	316,000,000.00		995,700,000.00	4,355,100,112.00		2,360,700,000.00		2,825,000,000.00	4,445,892,295.00		3,805,000,000.00	12,674,653,730.00		4,390,000,000.00	
YTD Transfers - DOT		4,390,000,000.00																	
YTD Transfers - OST		0.00																	
FY2007 Transfers YTD		<u>4,390,000,000.00</u>																	